



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001	To, Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098, India	To, The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sir/madam,

Sub: CERTIFICATE UNDER REGULATION 158 OF SEBI (ICDR)REG,2018

Ref: M/s Shalimar Agencies Limited – Reg

We M/s P C N & Associates, Chartered Accountants ,Hyderabad Statutory Auditors of Shalimar Agencies Limited, hereby certify that the minimum issue price per equity share for the proposed Scheme of Arrangement with Adv Health Technologies Ltd based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations,2018 has been worked out at **Rs100/-** per equity share having face value of Rs 10/- each

The aforesaid price has been arrived and issued by Mr.Anand kumar Gawade, Registered valuer Reg.No.IBBI/RV/05/2019/10746.





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The relevant date for the purpose of said minimum issue price was 31.12.2021

The workings for arriving at such issue price have been attached herewith.

For P C N & Associates
Chartered Accountants
Firm's Regn.No: 016016S

K Gopala Krishna
Partner
Membership No: 203605
UDIN: 22203605AE0EUR4612



Place: Hyderabad
Date: 05-03-2022