



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Auditor's certificate

To,
The Board of Directors,
Shalimar Agencies Limited.
2nd Floor, Purva Summit,
Isprout Business Centre, Survey No:8,
Whitefield Road,
HITECH CITY, Hyderabad,
Telangana, 500081

Independent Auditors' certificate on the proposed accounting treatment contained in the scheme of Arrangement of ADV HEALTH TECHNOLOGIES LTD. ("Transferor company") with SHALIMAR AGENCIES LIMITED ("the Company" or "Transferee Company") and their respective shareholders.

We, the statutory auditors of M/s. Shalimar Agencies Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 2.7 of part II of the Draft Scheme of Arrangement between ADV HEALTH TECHNOLOGIES LTD with SHALIMAR AGENCIES LIMITED in terms of the provisions of section(s) 230 to 232 & 234 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in Clause 2.7 of Part II of the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all applicable accounting standards specified under section 133 of the Act, read with rule 3 of companies (Indian Accounting Standards) Rules, 2015 and clarification provided by Ministry of Corporate Affairs under section 232(6) of the act dated 21 August 2019.



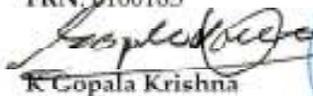



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This Certificate is issued at the request of the M/s SHALIMAR AGENCIES LIMITED pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited (BSE), Metropolitan Stock Exchange of India Limited (MSEI), The Calcutta Stock Exchange Limited (CSE), NCLT, Ministry of Corporate Affairs, Registrar of Companies, Regional Director, Securities and Exchange Board of India and any other regulatory authorities, purposes as may be required to give the effect to the scheme and uploading the same on company's website pursuant to the requirement of the act, SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and circulars issued by SEBI from time to time. This Certificate should not be used for any other purpose without our prior written consent.

For P C N & Associates
Chartered Accountants
FRN: 016016S


K Gopala Krishna

Partner
Membership No: 203605
UDIN: 22203605AEOCSI4961



Place: Hyderabad
Date: 05-03-2022